

यूको बैंक



UCO BANK

सम्मान आपके विश्वास का

Honours Your Trust

HO/ ARBD/F- 167 /1298/2011-12

Date: 01st September, 2011

To

Shri G N BHATTACHARYA

Senior Branch Manager.

The National Small Industries Corporation Ltd.

20B, Abdul Hamid Street (7th Floor)

Kolkata 700 069

Dear Sir,

Sub: Request for renewal of the Tie-up with your Organisation.

Please refer to your letter No NSIC/KOL/CF/UCO/Kolkata/11-12 dated 05.08.2011 and NSIC/KOL/CF/UCO/Kolkata/11-12 dated 23.08.2011 on the captioned subject requesting us for renewal of the tie-up arrangement.

We are pleased to accord our approval of your proposal for renewal of the tie-up arrangement for another period of 3 years w.e.f. 01.04.2011.

Terms and conditions are enclosed in duplicate as enclosure. Please sign the same as token of acceptance and return a copy for our record and issuing instructions to the branches/zones.

Thanking You.

Yours faithfully,

(U K Misra)

General Manager

Agriculture & Rural Business Department.

u k misra - crm (arbd)

Encl: as stated

यूको बैंक, कृषि एवं ग्रामीण व्यवसाय विभाग, प्रधान कार्यालय, तीसरा तल, 10, बी टी एम सरणी, कोलकाता 700 001
Agriculture & Rural Business Department, 3rd Floor, 10, BTM Sarani, Kolkata - 700 001
Phone: 033 44557308, 033 44557868 & 033 44557353 Fax: 033 4455 7369
E-mail: hase.calcutta@ucobank.co.in & hasecredit.calcutta@ucobank.co.in

Terms of agreement between UCO Bank and NSIC for lending to Micro and Small Enterprises Sector. This is valid up to 31.03.2014.

1. Loan application forms of the Bank along with the broad terms and conditions will be made available at the operational office(s) of NSIC to be provided to MSE units.
2. The Bank has already provide a list of branches and controlling offices where application forms for credit support are to be forwarded by the operational offices of NSIC collecting application form from interest MSE
3. The NSIC will forward the credit proposals to the Bank's branches without any liability on its part for sanction.
4. The Bank may accept loan applications forwarded by NSIC and consider sanctioning loans on merit basis and as per lending norms laid down in the lending policy of the Bank.
5. After sanction of the loan applications, all necessary action relating to dealing with the borrowers (including disbursement, monitoring, recovery etc.) would be taken up the Bank.
6. Upon sanction of the loan, the Bank will pay within 30 days, 50% of the processing fee received from applicants to NSIC for each application so forwarded. Subsequently, processing fee received from the applicants at the time of review/renewal will be shared in the same proportion and shall be paid within 30 days from the date of review of the Accounts.
7. The arrangement of financing by the Bank's branches shall be extended to the projects relating to MSE Sector at different places where bank branches are located or other important industrial centers through over the country.
8. NSIC is operating a Performance and Credit Rating Scheme for Micro and Small Enterprises(MSE) wherein MSE units are rated in terms of performance and credit parameters. Six rating agencies viz. CRISIL, DUN AND BRADSTREET, ICRA, ONICRA AND FITCH have been empanelled by NSIC under the scheme for rating of the Small Enterprises. The Bank may refer its customers to NSIC so as to be rated by any one of the six agencies as selected by the customer. In respect of the units rated by any of the above agencies and applying for credit support under this arrangement the Bank will promote such units and re-calibrate the Interest rates and security norms while considering the sanction of their proposals.
9. NSIC organizes various open houses/exclusive sessions, campaigns to create awareness of the schemes implemented by it as well as the arrangement like the one covered under this MOU. The Bank and NSIC may also jointly hold similar open houses/campaigns to create awareness of their schemes and also take necessary steps to promote the business of mutual interest.
10. Under this understanding the above arrangements would be given publicity by NSIC and Bank at their own cost. Details of the arrangement shall also be publicized through the website of NSIC and Bank.



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11. This MOU will be valid upto 31.03.2014 and may be renewed on mutually agreeable terms and conditions. Any amendment to the MOU will be mutually agreed upon in advance and will be in writing signed by the both the parties. During the term of this MOU and the extension thereof, NSIC or the Bank may enter into similar arrangements with any other agencies.
12. Neither party shall be liable for any failure, inability or delay a performing the obligation hereunder if such failure inability or delay be due to an act of God, war, explosion or sabotage, riots, civil disturbance, strike, lockout, layout trouble accident, casualty, law and order or regulation. Due cogency and every reasonable effort shall be used by each party in curing such cause.
13. The MOU can be terminated by either party by giving 60 days prior notice to the other party. During the notice period, NSIC shall not collect any fresh applications from any MSE unit to be forwarded to the Bank for credit support. The Bank will however to carry out and complete the appraisal of applications in all cases where the applications are received by them prior to the date of termination notice.
14. The Bank shall have the right to refuse, accept or not to accept the proposal of a particular MSE at its sole discretion and same may not disclosed to the customer. However at the request of NSIC, the Bank may inform the reasons of.

