

RENEWAL LETTER

This renewal letter made on this 8th October 2009 to MOU dated 21.09.2005 between Oriental Bank of Commerce, a body corporate constituted under the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980 with its Head Office at Harsha Bhawan, E - Block, Connaught Place, New Delhi - 110001 (hereinafter referred to as "Oriental Bank" which expression shall, unless it be repugnant to the context or meaning thereof, mean and include its successors and assigns) of the first Part,

And

The National Small Industries Corporation Ltd (NSIC), a Government of India enterprise, having its Registered Office at NSIC Bhawan, OKHLA Industrial Estate, New Delhi, New Delhi 110 (hereinafter referred to as "NSIC", which expression shall, unless it be repugnant to the context or meaning thereof, mean and include its successors and assigns) of the Second Part.

- 1) It is to confirm that the "Oriental Bank" and "NSIC" had entered into MOU on 21.09.2005.
- 2) Now both the parties are desirous to continue the MOU for a further period of three years and it is agreed between the "OBC" and the "NSIC" to renew the MOU for further three year i.e. till 05.10.2012 on the same terms & conditions as agreed vide MOU dated 21.09.2005 and the agreement contains the clause to exit from this commitment by giving the other party a clear notice in writing of 60 days.
- 3) The MOU shall be renewable at the option of both the parties for a further period as may be agreed between them, by way of exchange of letter / renewal letter.
- 4) It is mutually agreed between the NSIC and the Oriental Bank that this renewal letter shall be treated as a part and parcel of the MOU already executed on 21.09.2005.

Signed and delivered by the within Named Oriental Bank of Commerce through its Authorized Signatory Sh. A.K. Tangri, General Manager

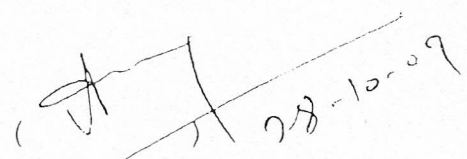

(A.K. TANGRI)

Witness

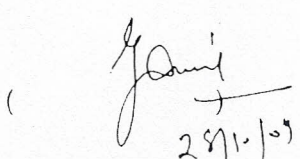
In the presence of Sh. Ravi Chatrath,
Asstt. General Manager (RDRPSC)


(RAVI CHATRATH)

Signed and delivered by the within named NSIC through its Authorized Signatory Sh.


(Sh. A.K. Mittal)
CHIEF GENERAL MANAGER
(BD) NSIC

In the presence of Sh.


29/10/09
Sh. G. DIXIT
GENERAL MANAGER
(FINANCE) NSIC