

the appraisal of applications in all cases where the applications are received by them prior to the date of termination notice.

14. The Bank shall have the right to refuse, accept or not to accept the proposal of a particular Small Enterprises at its sole discretion and the same may not be disclosed to the customer. However, at the request of NSIC, the bank may inform the reasons for rejection to NSIC.

IN WITNESS WHEREOF, each of the parties hereto has caused this MOU to be executed by its duly authorized officers as of the day and year first above written.

SIGNED AND DELIVERED BY THE WITHIN  
NAMED THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED

BY HAND OF Shri Subir Mehra, Country Head - Commercial Banking  
HSBC Ltd., 52/60 Mahatma Gandhi Road, Fort, Mumbai-400 001

Signature:

*Subir Mehra*

In the presence of Witness:  
Name & address

*AMIT DANG*



Signature:

*309 Floor, Birla House  
Basantwada Road  
New Delhi*

SIGNED AND DELIVERED BY THE WITHIN  
NAMED THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

BY THE HAND OF Shri H.P. Kumar, Chairman cum Managing Director  
NSIC Ltd, NSIC Bhawan, Okhla Indl. Estate, New Delhi-110 001

Signature:

In the presence of Witness:  
Name & Address

*Gaurang Dixit*

*NSIC Ltd  
NSIC Bhawan, Okhla Indl. Estate,  
New Delhi*

Signature:

*[Signature]*

