


11. This MOU will be valid for a period of 3 years and may be renewed on mutually agreeable terms & conditions. Any amendment to the MOU will be mutually agreed upon and will be in writing signed by both the parties. During the term of this MOU and extension thereof, NSIC or CBI may enter into similar arrangements with any other agencies.
12. The MOU can be terminated by either party by giving 60 days prior notice to the other party. During this notice period, NSIC shall not collect any fresh applications from any SME Unit to be forwarded to CBI for credit support. CBI will however to carry out and complete the appraisal of applications in all cases where the applications are received by them prior to the date of termination notice.
13. CBI shall have the right to refuse, accept or not to accept the proposal of a particular Small & Medium Enterprises at its sole discretion and the same may not be disclosed to the customer. However at the request of NSIC, CBI may inform the reasons for rejection.

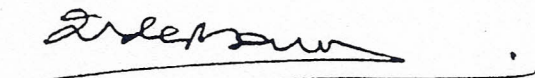
In affirmation, the parties hereto have signed this Memorandum of Understanding on this day first here in above written.

Signed and Delivered By the  
within Named Central Bank of India  
through its Authorised Signatory \_\_\_\_\_  
R. K. KALIA

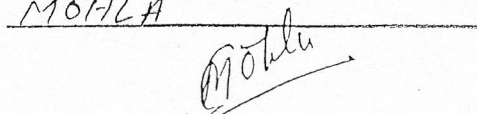
  
( \_\_\_\_\_ )

Witness

In the presence of Sh. I. P. S. Oberoi  
Chief Manager

  
( \_\_\_\_\_ ) IP

Signed and Delivered By the  
within Named The National Small  
Industries Corporation Ltd. through  
its Authorised Signatory Sh. ANIL K.  
MOHLA

  
A. K. MOHLA  
( \_\_\_\_\_ )  
G. M. (BDR)

Witness

Ravindra Nath

In the presence of Sh. RAYINDRANATH  
C. G. M. (FIN)  
NSIC LTD.

( \_\_\_\_\_ )